GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:1162
ANSWERED ON:02.05.2016
Export of Services
Antony Shri Anto

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether India"s share in the export of services is confined at 3.24 per cent despite its immense potential;

(b) if so, the details thereof; and

(c) the steps being taken by the Government to maximize India"s export of services?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (INDEPENDENT CHARGE)
(SMT. NIRMALA SITHARAMAN)

(a) & (b): Yes Madam. As per Economic Survey 2015-16, the share of India's services exports in global services exports was 3.2 per cent in 2014. India ranked 8th in the global exports of total services (as per WTO database) and India's services exports in 2014-15 were US$ 157.7 billion.

Details of export performance of major services is given in the table below:

(c): In order to promote trade in services, Government of India follows a multi-pronged strategy of negotiating meaningful market access through multilateral, plurilateral and bilateral trade agreements, trade promotion through participation in international fairs/exhibitions and focussed strategies for specific markets and sectors. Further, there are domestic sectoral challenges and difficulties. These are identified and sought to be addressed through consultations with stakeholders.Government of India also provides some fiscal benefits through Services Exports from India Scheme (SEIS) for some identified sectors as per budget availability.

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